GOVERNMENT OF INDIA
URBAN DEVELOPMENT AND POVERTY ALLEVATION
LOK SABHA

UNSTARRED QUESTION NO:1224
ANSWERED ON:25.02.2003
LOANS TO PEOPLE LIVING BELOW POVERTY LINE EWSS BY HUDCO
RAMCHANDRA VEERAPPA

Will the Minister of URBAN DEVELOPMENT AND POVERTY ALLEVATION be pleased to state:

(a) whether HUDCO plans to give loans to people living below poverty line, economically weaker sections in the next fiscal year; and

(b) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF URBAN DEVELOPMENT & POVERTY ALLEVIATION (SHRI PON RADHAKR)

(a): Yes, Sir.

(b): Housing & Urban Development Corporation Ltd. (HUDCO) allocates 55% of its loanable housing funds to Economically Weaker Sections (EWS) and Low Income Groups (LIG) each year as per the following break-up:

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EWS (Urban)     :            15%
EWS (Rural)     :            15%
LIG (both urban and rural) :    25%
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The quantum of funds is decided in terms of Memorandum of Understanding signed between Ministry of Urban Development & Poverty Alleviation and Housing & Urban Development Corporation Ltd. (HUDCO) each year.